



CORPORATE PRESENTATION
January 2024

Forward Looking Statements

Certain written statements in and/or oral statements made in connection with this presentation may be considered forward-looking statements within the meaning of applicable Canadian securities laws and the United States securities laws, that may not be based on historical fact, including, without limitation, statements containing the words “believe”, “may”, “plan”, “will”, “estimate”, “continue”, “anticipate”, “predict”, “project”, “intend”, “expect”, “potential” and similar expressions. Forward-looking statements in this presentation include, but are not limited to: the mortality rate of prostate cancer; ESSA’s upcoming milestones; potential treatments for masofaniten (EPI-7386); masofaniten’s Phase 1 study and its success; clinical trials; and potential market opportunities for masofaniten.

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ESSA Highlights

Encouraging Phase 1 Results Achieved with First-in-Class Lead Candidate

Phase 1 masofaniten combination study demonstrated combinability of the two agents while achieving encouraging preliminary clinical results



Favorable tolerability

81%

of patients achieved PSA90

69%

of patients achieved PSA90 in less than 90 days

56%

of patients achieved PSA <0.2ng/mL

Large Addressable Market

2nd

most common cause of **male cancer deaths**

>250K cases

in the US in 2022; current treatments generating ~\$9B in annual global sales

Favorable Treatment Landscape



mCRPC patients become resistant to current treatments within ~1 year



Novel mechanism of inhibiting the androgen receptor through N-terminal inhibition

2024 Key Objectives

- Report updated Phase 1 masofaniten + enzalutamide results at ASCO-GU 2024
- Advance enrollment in Phase 2 masofaniten + enzalutamide study
- Advance enrollment in apalutamide and abiraterone acetate studies
- Nominate new IND candidate

Strong Fundamentals






Strong executive leadership team



Cash runway beyond 2025

ESSA Research and Development Pipeline

Masofaniten (EPI-7386)							
PROGRAM	INDICATION	RESEARCH	PRECLINICAL	PHASE 1	PHASE 2	PHASE 3	COLLABORATIONS
COMBO							
masofaniten + enzalutamide	mCRPC	<div></div>					
masofaniten + abiraterone acetate + prednisone	mCRPC + mCSPC	<div></div>					
masofaniten + apalutamide	nmCRPC	<div></div>					
MONO							
masofaniten monotherapy	mCRPC – Resistant to standard of care treatments	<div></div>					
	Non-PC AR-driven Cancers	<div></div>					
IST							
masofaniten + darolutamide	mCRPC	<div></div>					
Discovery							
PROGRAM	INDICATION	RESEARCH	PRECLINICAL	PHASE 1	PHASE 2	PHASE 3	COLLABORATIONS
3rd-Generation AR N-Terminal Domain Inhibitor	Prostate Cancer and Other AR-Driven Cancers	<div></div>					
AR N-Terminal Domain Tau-1 Site Inhibitor	Prostate Cancer and Other AR-Driven Cancers	<div></div>					

Prostate Cancer Disease Landscape

PUBLIC HEALTH PROBLEM / LARGE MARKET

Prostate cancer is the

#2

most common cause of
male cancer deaths

In 2023, the American Cancer Society estimated

288K
new cases

34.7K
deaths¹

VALIDATED THERAPEUTIC TARGET



Androgen receptor (AR) signaling is critical for prostate cancer development and progression^{3,4,5}



A deep PSA response to antiandrogens is associated with longer overall survival across mHSPC, nmCRPC and mCRPC studies^{6,7,8}

NEED FOR NEW THERAPEUTIC STRATEGIES

Resistance to second-generation antiandrogens in mCRPC patients is common and on average occurs within a year of starting therapy⁹

Clinical results suggest that more potent AR inhibition used earlier in therapy may provide improved clinical outcomes for patients¹⁰

Newest antiandrogens



>\$9B

in global sales generated
in 2022 by leading
antiandrogens²

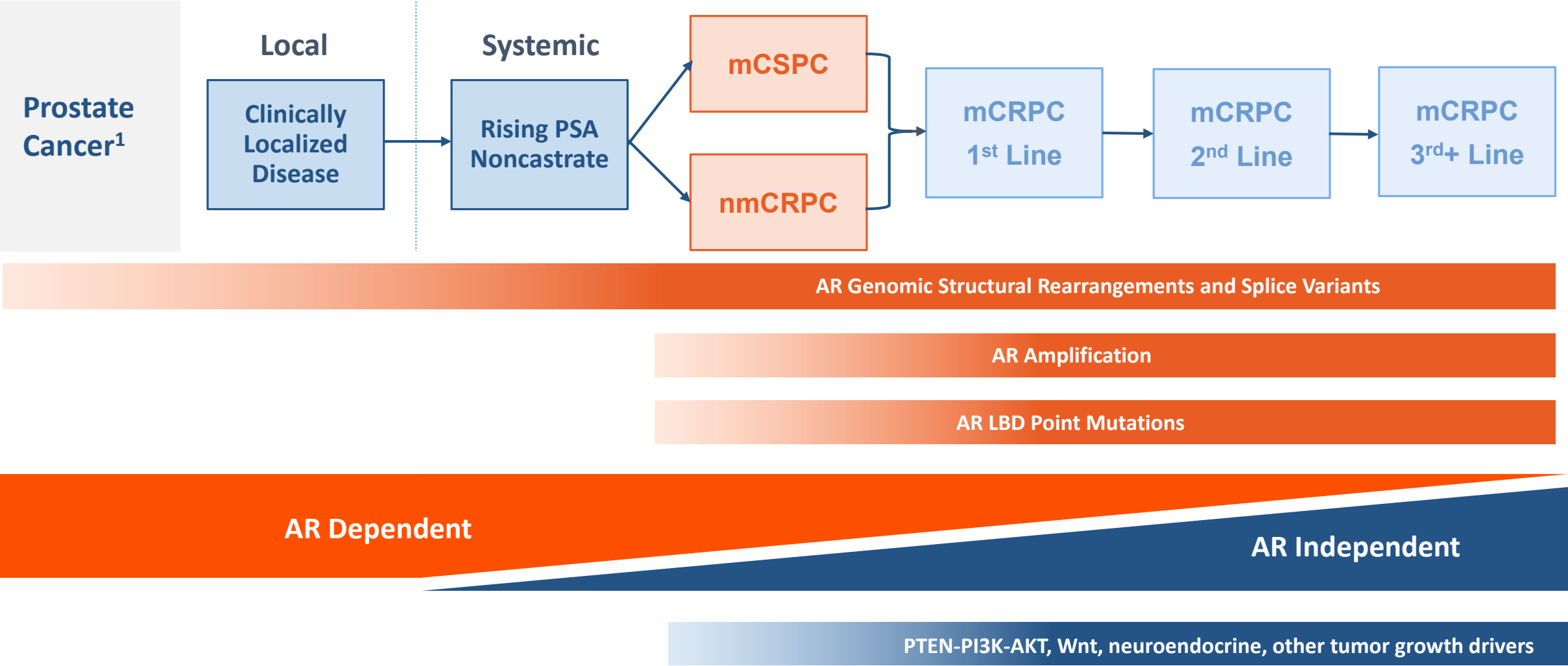
1. Siegel et al. CA Cancer J Clin, 2023.
2. 2022 financial reports from www.sec.gov.

3. Robinson D, et al. Cell, 2015.
4. Chen CD, et al. Nat Med, 2004.
5. Kumar A, et al. Nat Med, 2016.

6. Small, EJ. et al., European Urology Oncology, 2022.
7. Hussain, M. et al., The Journal of Urology, 2023.
8. Armstrong, AJ., et al., European Urology Oncology, 2019.

9. Sharp A, et al. JCI, 2019.
10. ESMO 2021.

Prostate Cancer Evolution and AR Dependency



1. Adopted from Scher, HI, et al. J Clin Oncol, 2016.

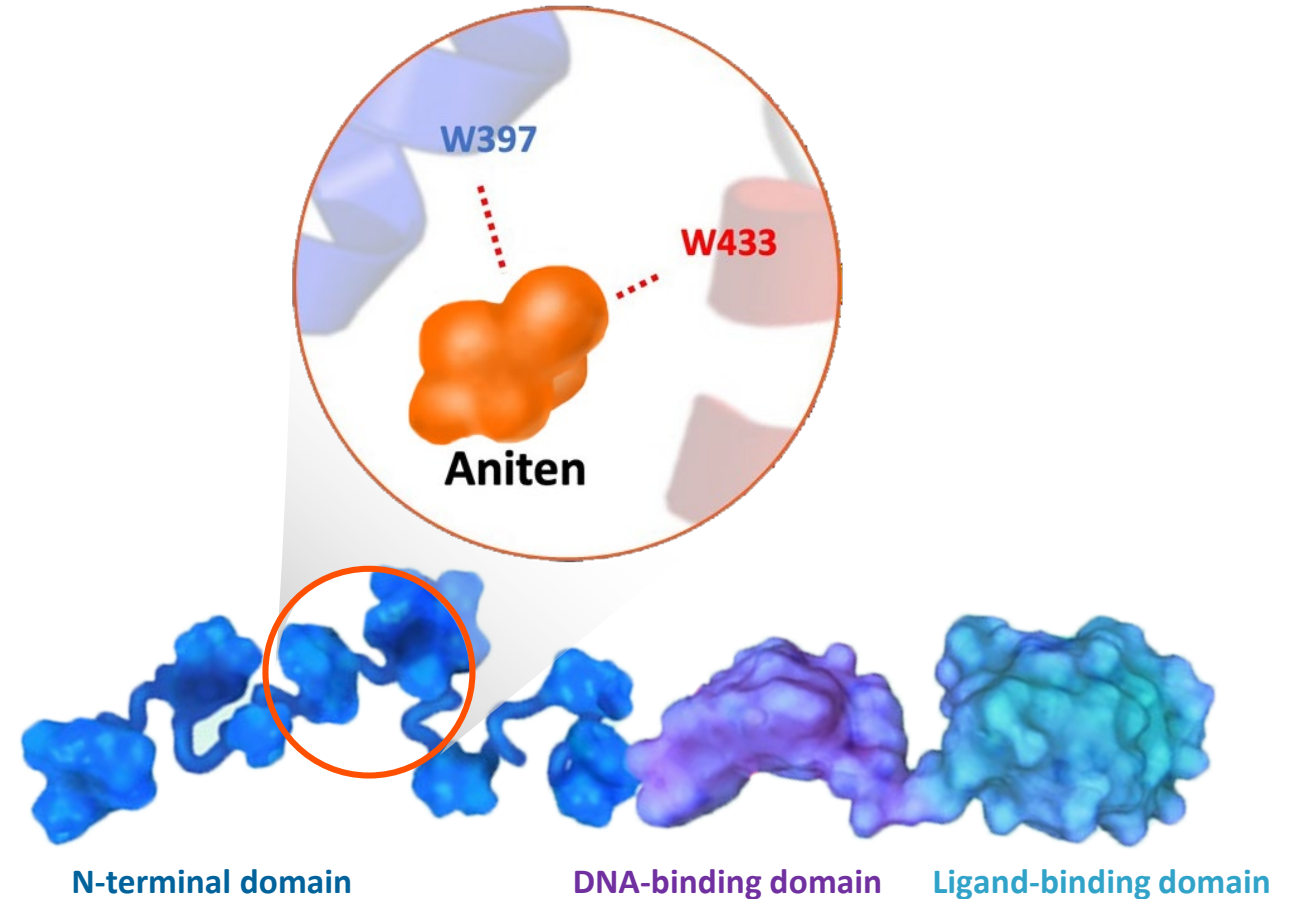
Masofaniten (EPI-7386)

First-in-Class NTD AR Inhibitor

ESSA

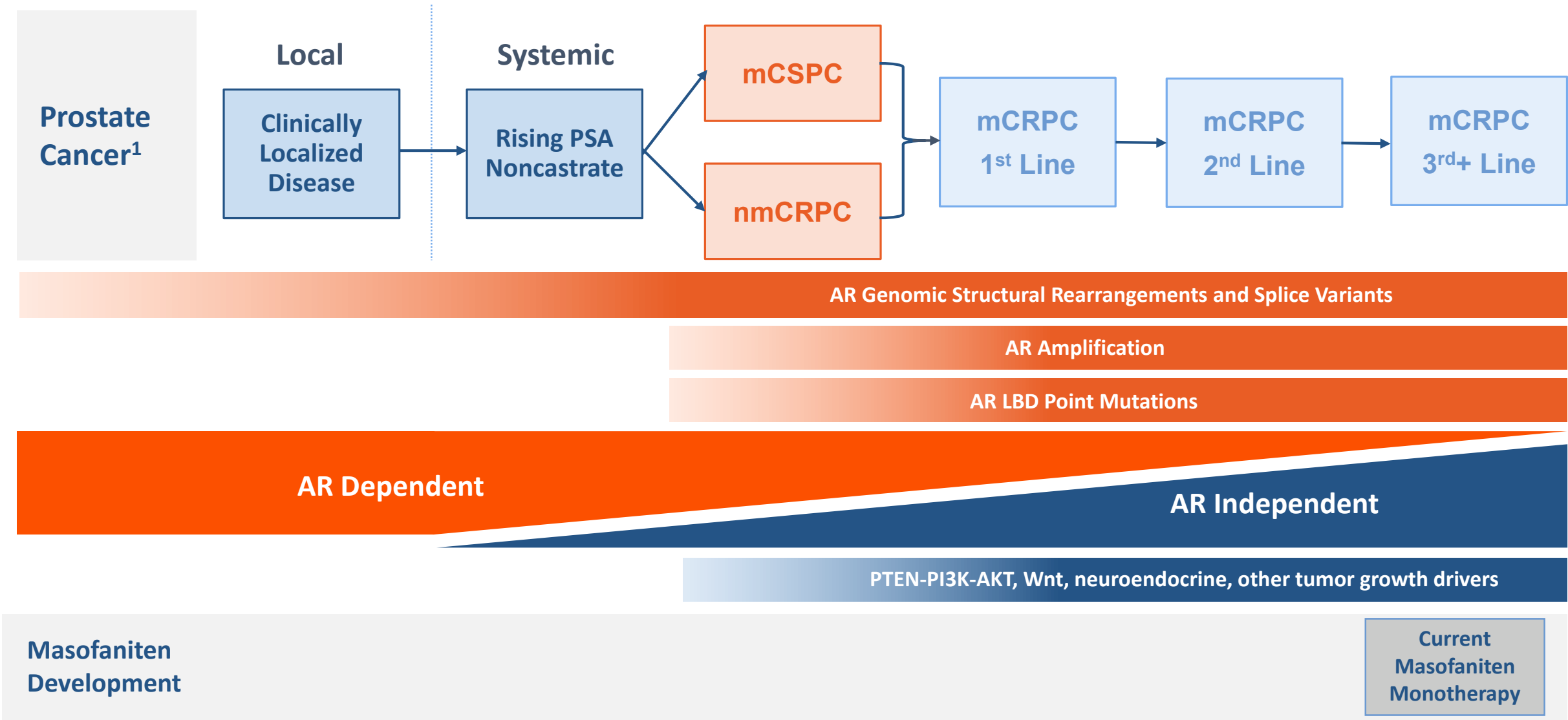
Masofaniten's Novel MoA Uniquely Inhibits the NTD of the Androgen Receptor, Potentially Overcoming Resistance to Standard-of-Care

- All current antiandrogens function through the ligand-binding domain (LBD) of the androgen receptor (AR)
 - Known antiandrogen resistance mechanisms develop at the LBD
- Masofaniten specifically binds to the N-terminal domain (NTD) of the AR, a region of the androgen receptor required for AR activity
- As a result of this binding, masofaniten is active against multiple AR forms, including those resistant to current antiandrogens
- Masofaniten's novel method of inhibiting the AR may lead to greater AR suppression when used in combination with current antiandrogen therapies



Granted unique USAN drug stem of “Aniten” as a AR NTD inhibitor

Masofaniten Monotherapy Clinical Development for AR-Driven CRPC



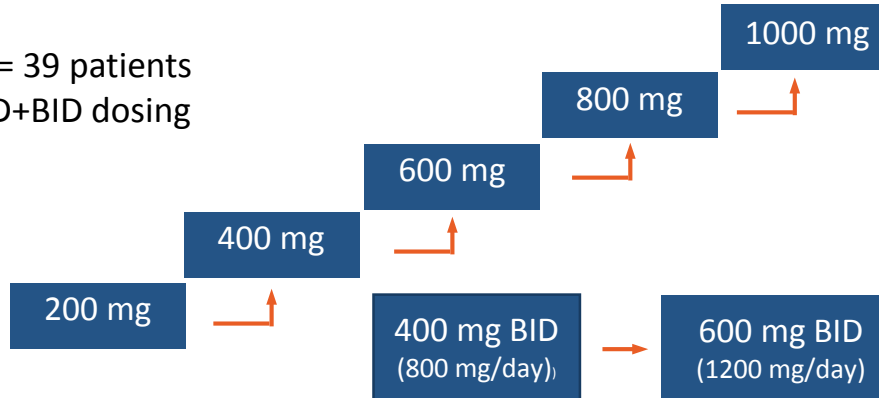
1. Adopted from Scher HI, et al. J Clin Oncol, 2016.

Masofaniten Phase 1 Monotherapy Study in mCRPC Patients: Study Design

- First-in-human Phase 1 multi-center open-label study enrolling mCRPC patients failing standard-of-care therapy
- Two-part study: Phase 1a dose-escalation (Completed) followed by Phase 1b dose expansion (Currently enrolling)

Phase 1a Clinical Study

N = 39 patients
QD+BED dosing



Results

- Masofaniten was safe and well-tolerated
- Masofaniten has a long half life (>24hrs) and all doses reached target drug exposures
- Some signals of clinical anti-tumor activity observed in less experienced patients (e.g. PSA, PSA_{dt}, ctDNA, etc)

Phase 1b Clinical Study

600 mg BID
N=12



600 mg QD
N=12

Results

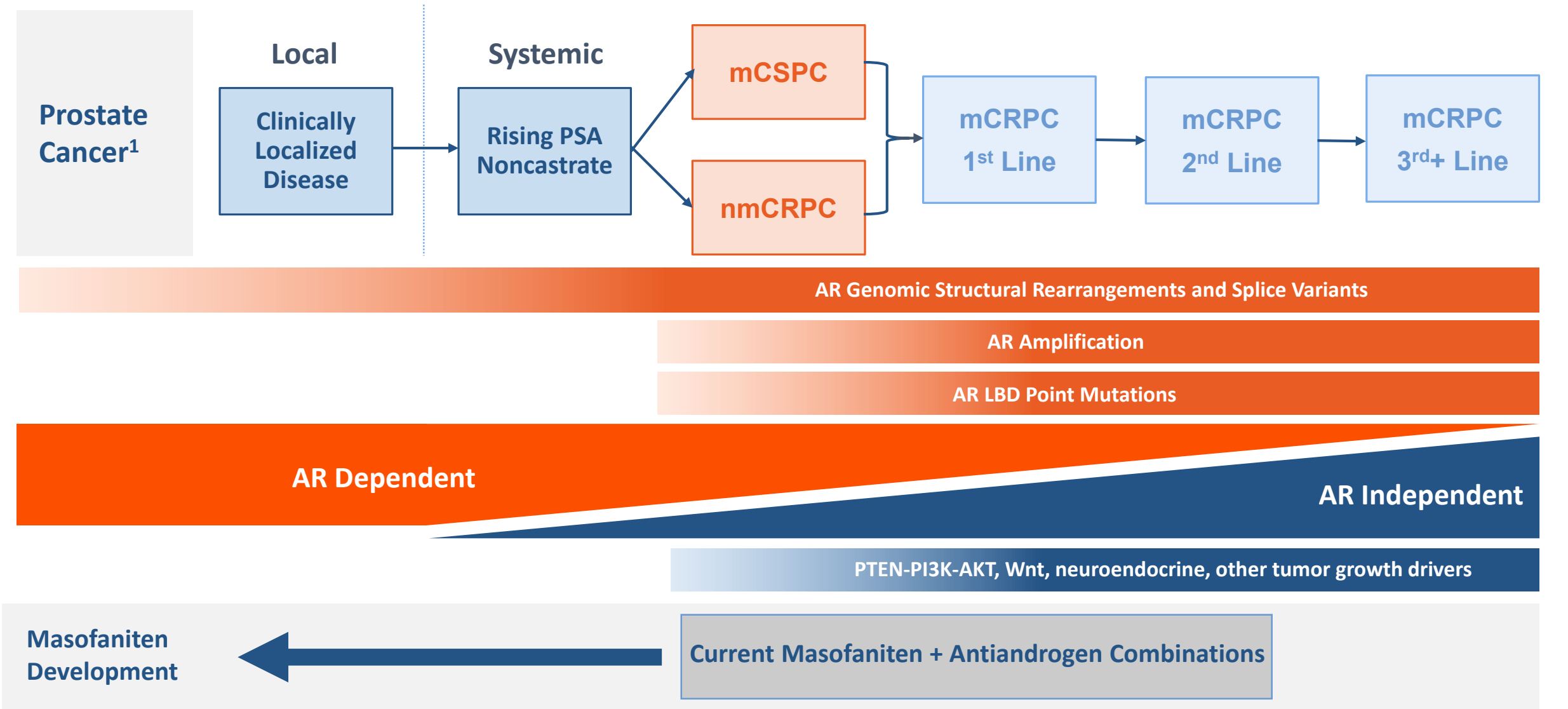
- Completing enrollment of patients

The background image shows two men in a clinical or office setting. On the left, a man with short brown hair and a light beard, wearing a white button-down shirt and a dark tie, is gesturing with his right hand while looking towards the other man. On the right, a Black man with a short beard, wearing a white lab coat over a white shirt and dark tie, has a stethoscope around his neck and is holding a tablet computer. The entire image has a blue tint.

Masofaniten (EPI-7386) in Combination with Second Generation Antiandrogens

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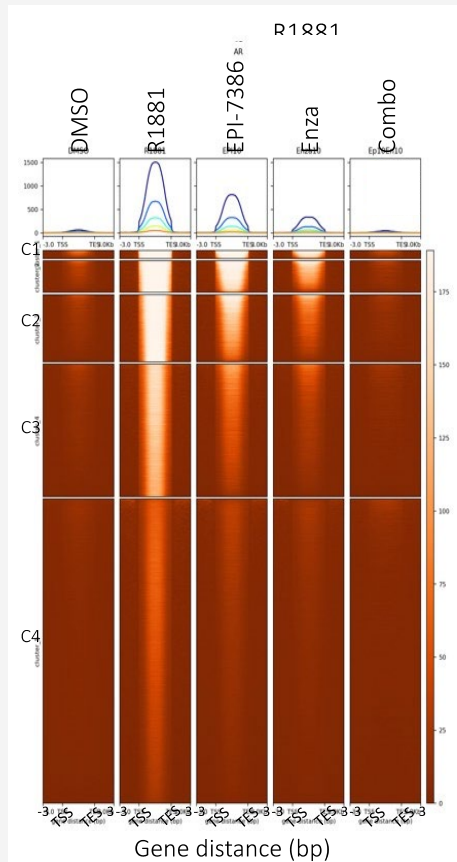
Masofaniten Combination Study Clinical Program for AR-Driven CRPC



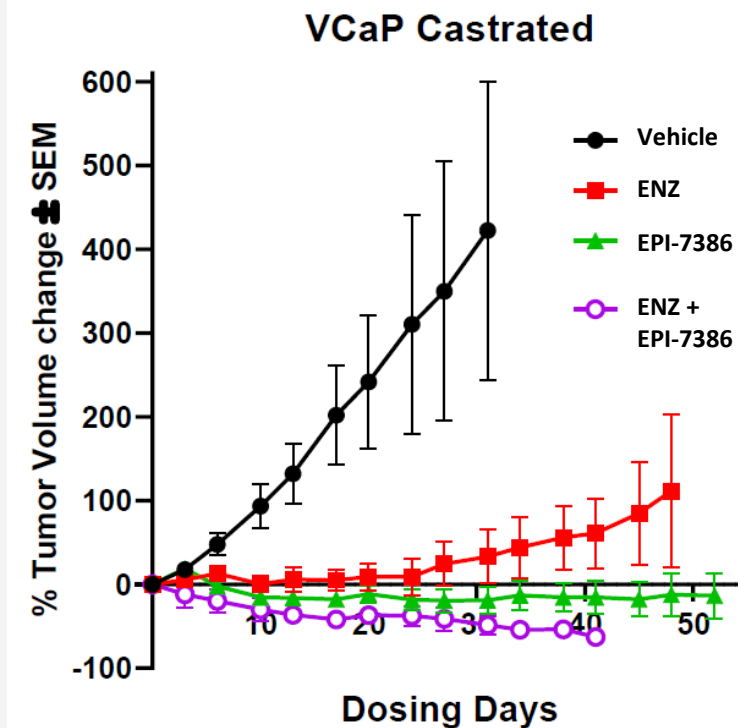
1. Adopted from Scher, HI, et al. J Clin Oncol, 2016.

Preclinical Rationale for the Combination of Masofaniten with Antiandrogens

AR Binding to Genomic DNA



Mouse VCaP Xenograft Efficacy



- Decades of clinical research link improved clinical results with deeper AR axis suppression
- Combining an AR NTD-inhibitor with an LBD-inhibitor provides two complementary ways of inhibiting AR biology
- Preclinical studies support deeper and broader suppression of AR-driven biology by combining masofaniten with antiandrogens

Masofaniten Combination Development Program with Second-Generation Antiandrogens



Phase 2 study evaluating masofaniten combined with Astellas' enzalutamide (**Xtandi®**) in patients with mCRPC naïve to second generation antiandrogens



Phase 1 study evaluating masofaniten combined with Janssen's apalutamide (**Erleada®**), abiraterone acetate (**Zytiga®**) and prednisone in patients with patients with either mCSPC or mCRPC. Phase 1 study evaluating masofaniten combined with apalutamide in patients with nmCRPC after 12 weeks of masofaniten single agent



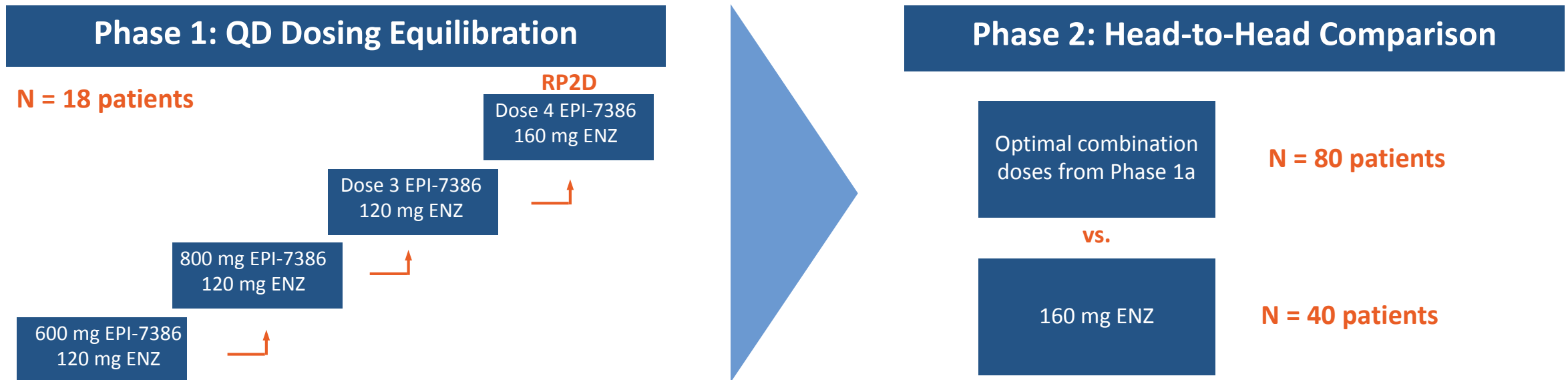
Phase 1/2 study evaluating masofaniten combined with Bayer's darolutamide (**Nubeqa®**) in patients with mCRPC

Investigator-Sponsored Neoadjuvant Study

A 12-week two-arm randomized study evaluating masofaniten combined with darolutamide (**Nubeqa®**) in patients undergoing prostatectomy for high risk localized PC

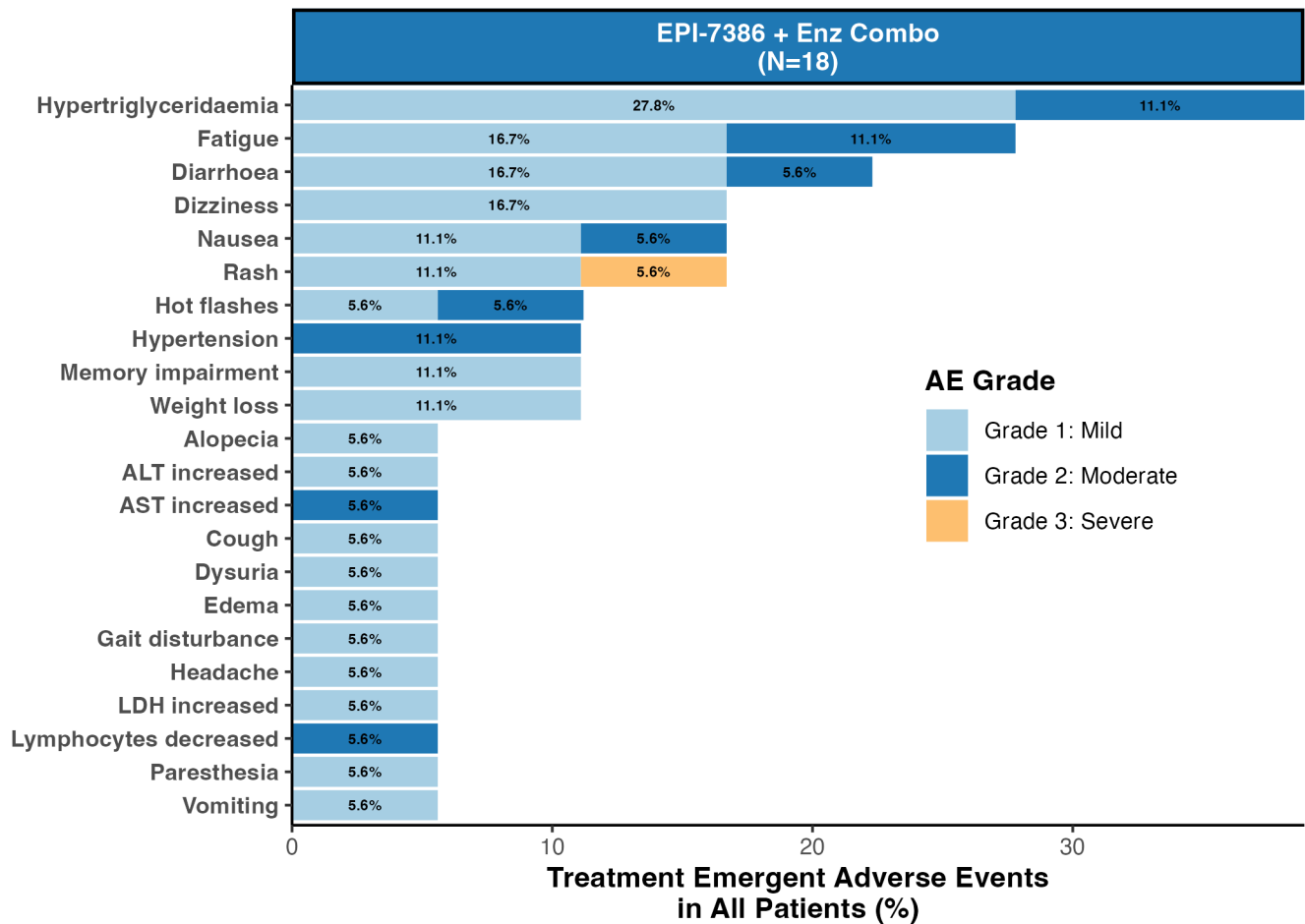
Phase 1/2 Masofaniten + Enzalutamide (ENZ) Combination Study Trial Design in mCRPC Patients Naïve to Second-Generation Antiandrogens

- Phase 1/2 multi-center open-label study enrolling mCRPC patients naïve to second-generation antiandrogens
- Two-part study: Phase 1 dose-equilibration followed by Phase 2 open-label randomized study



- Phase 1 study focused on the PK and safety of masofaniten and enzalutamide when administered in combination along with establishing the RP2D for both drugs to address any possible drug-drug interactions
- Phase 2 study will assess the anti-tumor activity of the combination of masofaniten and enzalutamide versus single agent enzalutamide at the standard of care dose

Phase 1/2 Masofaniten + ENZ Combination Study Results: Safety



Safety

- The combination of masofaniten and ENZ was well-tolerated
- Most adverse events (AE) reported were grade 1 and 2
 - One grade 3 drug-related AE (rash) occurred in cohort four & was observed after ENZ was added to masofaniten
- Otherwise, the combination safety profile was consistent with second generation antiandrogens

*Treatment Related Adverse Event (TRAE)

Phase 1/2 Masofaniten + ENZ Combination Study Results: Pharmacokinetics

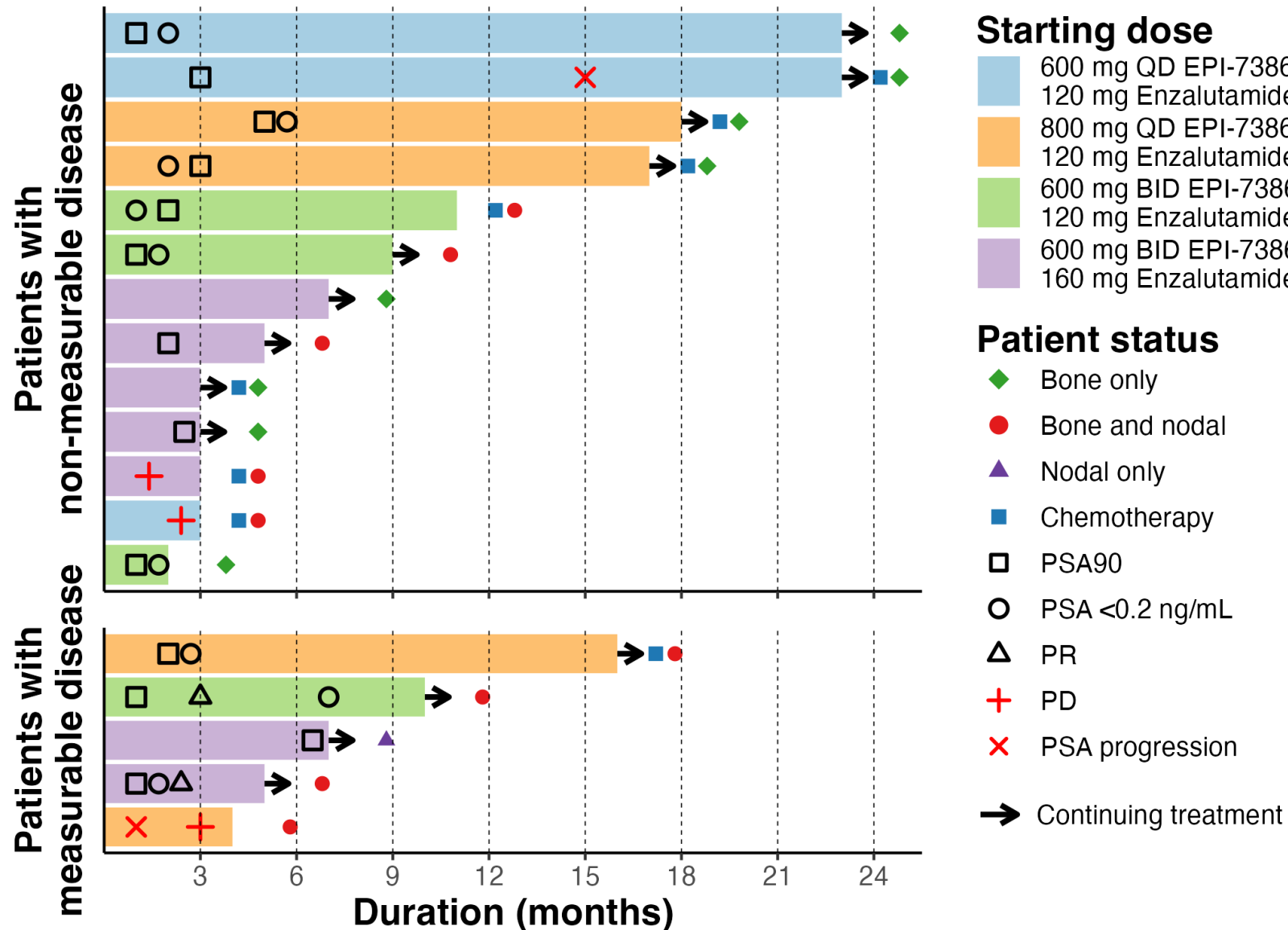
Masofaniten Dose	Timepoint	ENZ Dose	Masofaniten AUC	Masofaniten AUC Decline	ENZ AUC	ENZ M2 AUC
600mg BID	7-Day Run-in	--	508,250	--	--	--
600mg BID	28 Days	120 mg	233,000	-54%	304,750	208,725
600mg BID	7-Day Run-in	--	435,833	--	--	--
600mg BID	28 Days	160 mg	189,600	-56%	300,600	278,300

- Clinically relevant concentrations of masofaniten seen across all dose cohorts and are well within the predicted efficacious range based upon preclinical studies
 - Masofaniten concentrations >15 uM in both dose arms
- The reduction in masofaniten AUC was similar in both the 120mg ENZ cohort and the 160mg ENZ cohort, indicating the 160mg ENZ dose can be used in the phase 2 clinical study

Pharmacokinetics (PK)

- ENZ exposure minimally impacted by masofaniten administration
- Masofaniten exposure reduced but BID dosing can partially compensate
 - Clinically relevant concentrations of masofaniten in all cohorts
- Cohort four dose selected for RP2D
 - 600mg BID masofaniten
 - 160mg ENZ

Phase 1 Masofaniten + ENZ Combination Study: Swimmer Lane Plot with PSA and Radiographic Responses



Clinical Activity

13/18 ongoing, 5/18 discontinued

- Disease progression = 3
- Brain abscess = 1 (non-related)
- Non-cancer-related death = 1 (patient w/ PSA90 and <0.2 ng/mL)

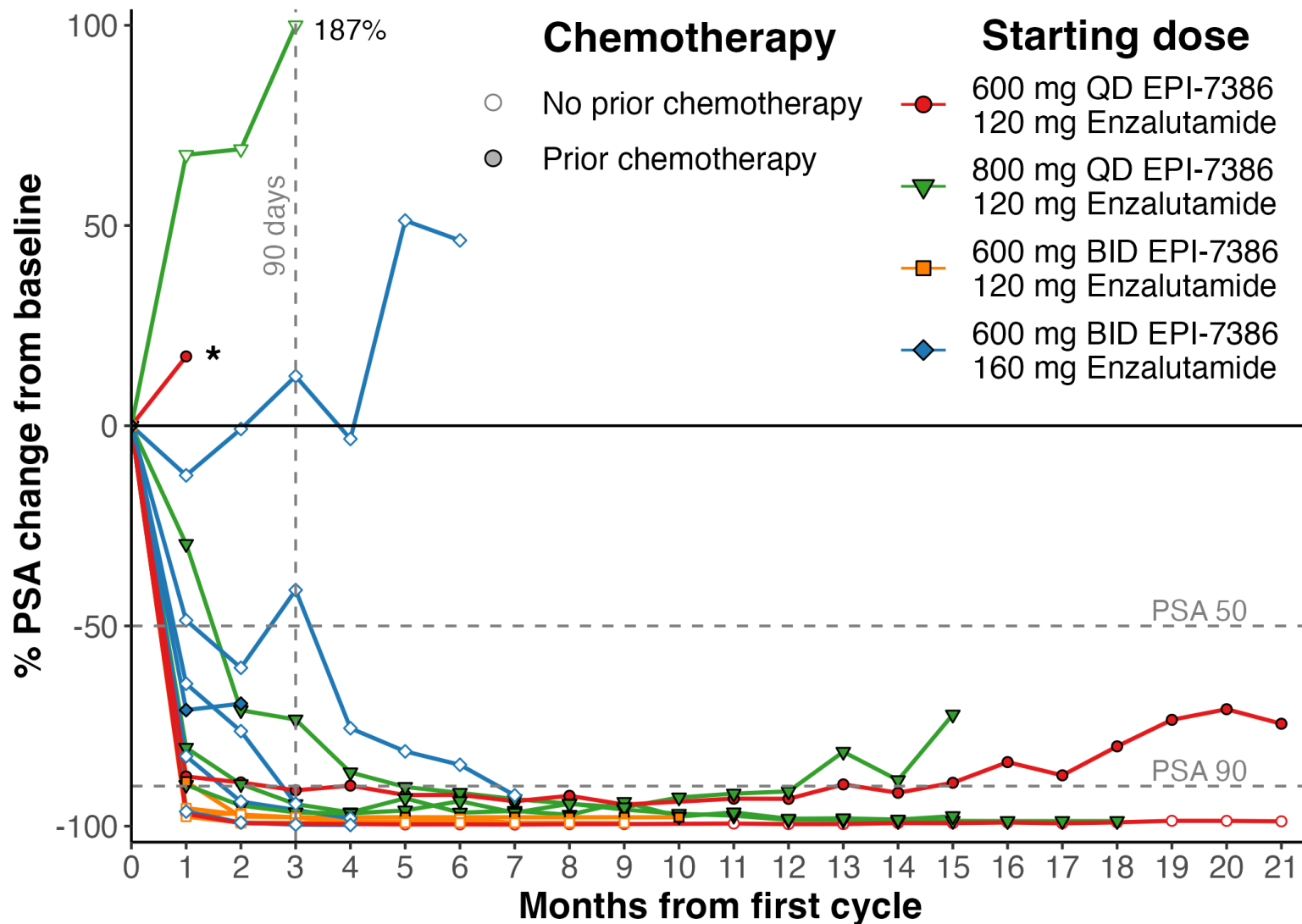
13/18 non-measurable disease:

- Bone only or bone + non-target lesions:
 - 11/13 SD ; 2/13 PD
- 2 non-evaluable for efficacy (per protocol, insufficient drug exposure)

5/18 measurable disease (RECIST v1.1):

- 2/5 PR ; 2/5 SD ; 1/5 PD

Phase 1 Masofaniten + ENZ Combination Study: Longitudinal PSA Changes



Clinical Activity

- Data not fully mature
- Rapid, deep and durable PSA reductions observed
- 13 of 16 (81%) patients achieved a PSA90 regardless of prior chemotherapy status
- 11 of 16 (69%) patients achieved a PSA90 in 90 days and 9 of 16 (56%) have achieved a PSA < 0.2ng/mL
- PSA responses appear durable

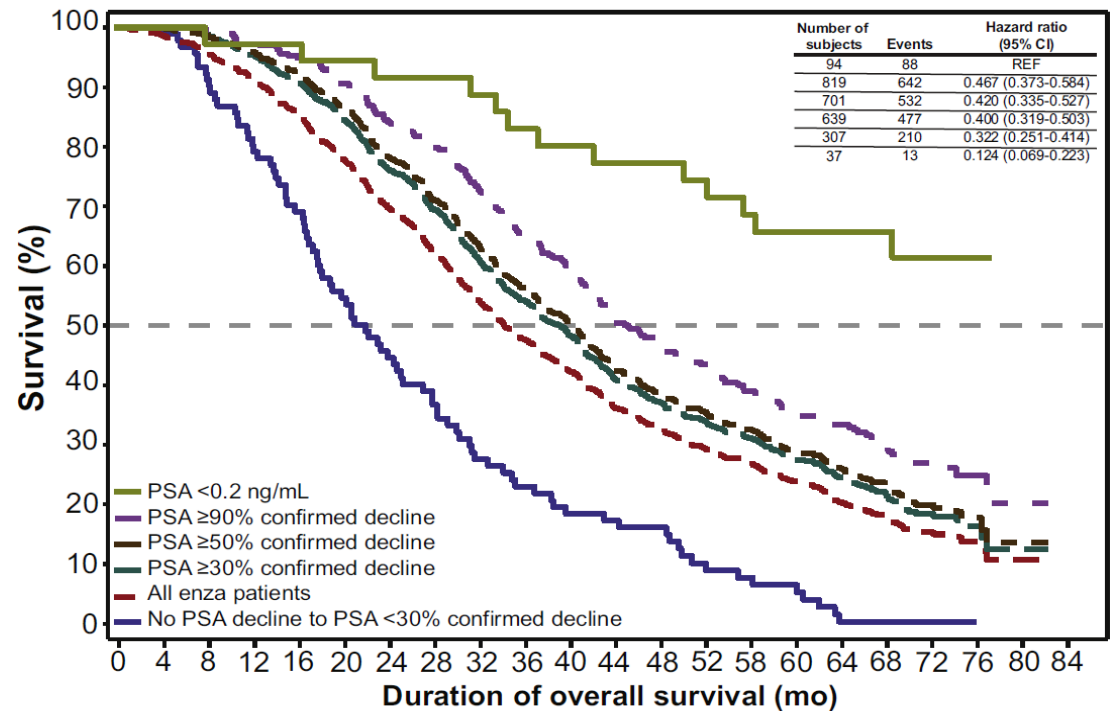
Phase 1 Masofaniten + ENZ Combination Study: PSA Data Compare Favorably to Pivotal ENZ and other mCRPC Antiandrogen Studies

mCRPC Patient Population	Agent	PSA90 (Overall)	Study Type	PSA90 (90 Days)	PSA <0.2 ng/mL (Overall)	Time to PSA Progression (months)	Reference
Masofaniten P1		81%		69%	56%	- -	Prostate Cancer Foundation Scientific Retreat, 2023
POST-CHEMO SETTING							
AFFIRM Study	ENZ	25%	Pivotal	13%	- -	8.3	Scher et al., NEJM, 2012; Armstrong et al., Cancer 2017.
PREMISE Study	ENZ	31%	Observational	- -	- -	- -	Payne et al., Int J of Canc, 2021.
PRE-CHEMO SETTING							
PREVAIL Study	ENZ	47%	Pivotal	37%	12% ⁺	11.2	Beers et al., NEJM, 2014; Armstrong et al., Eu Assoc of Uro, 2020; Armstong, et al. Eu Urol Onc_2019
PREMISE Study	ENZ	45%	Observational	- -	- -	- -	Payne et al., Int J of Canc, 2021.
ACIS Study	ABI	47%	Pivotal	- -	19%	12.0	Saad et al., Lancet Onc, 2021.
ACIS Study	ABI+APA	53%	Pivotal	- -	25%	13.8	Saad et al., Lancet Onc, 2021.

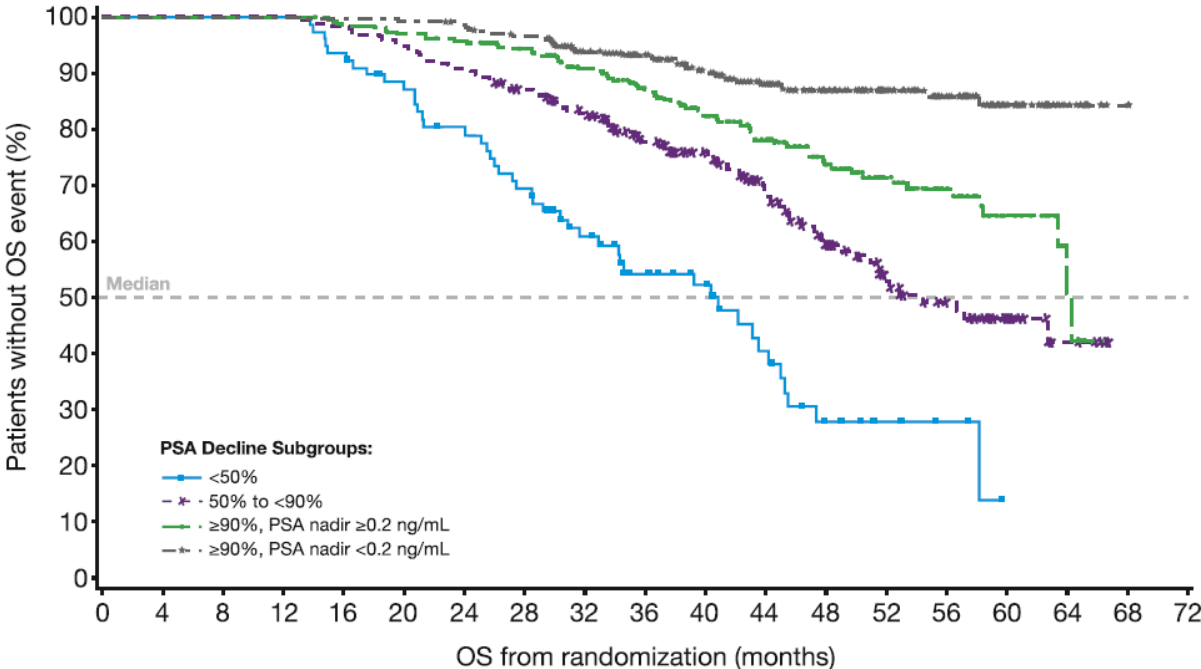
Phase 1 data are not yet mature, so the above estimates may not fully represent Phase 1 results

* Armstrong, et al. Eu Urol Onc_2019.; ⁺ Estimate derived from Armstrong, et al. Eu Urol Onc_2019

In Prior Studies of ENZ in CRPC Patients, Deep PSA Declines were Associated with Better Long-Term Overall Survival*



From the PREVAIL study of mCRPC patients, the deeper the PSA decline during the initial 13-week period, the better the long-term overall survival



From the PROSPER study of nmCRPC patients, the deeper the 12-month PSA nadir, the better the long-term overall survival

* Armstong, et al. Eu Urol_2020; Hussain, et al. The J of Uro_2023.

Additional Masofaniten Phase 1 Combination Studies

ESSA + Janssen Combinations

Phase 1 Masofaniten + Abiraterone Acetate

600mg QD

800mg QD

600mg BID

- **Metastatic castration-sensitive PC (mCSPC) and mCRPC**
 - Prior use of antiandrogens or chemotherapy allowed
- Cohorts: 600mg + 800mg QD & 600mg BID dosing

Phase 1 Masofaniten + Apalutamide

600mg QD

800mg QD

600mg BID

- **Non-metastatic CRPC (nmCRPC) patients**
 - 12 weeks of masofaniten monotherapy treatment before combining with apalutamide
- Cohorts: 600mg + 800mg QD & 600mg BID dosing

Investigator Sponsored Studies

Phase 1 Masofaniten + Darolutamide (DAR)

600mg BID

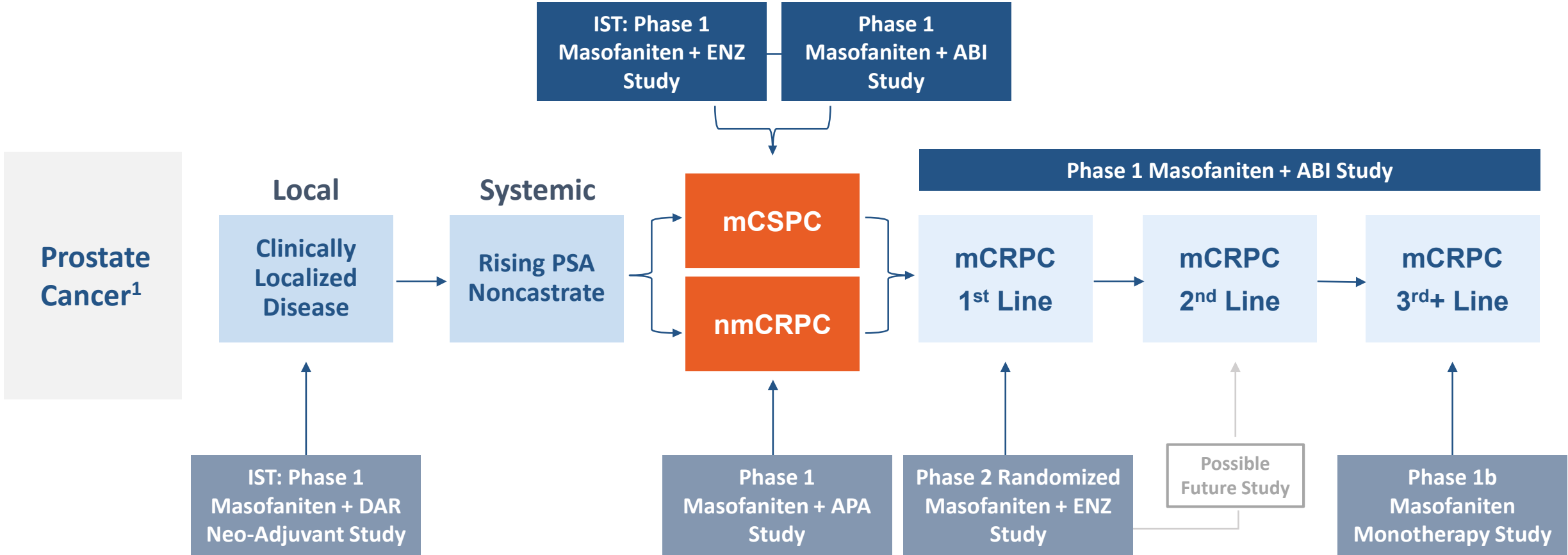
- **Neoadjuvant Therapy in High-Risk Patients Undergoing Prostatectomy**
 - 12-Weeks treatment of DAR vs. Masofaniten + DAR

Phase 1 Masofaniten + Enzalutamide

600mg BID

- **Metastatic castration-sensitive PC (mCSPC)**
 - ENZ combination study examining PSA <0.2 ng/mL
 - Starting Year-End

Masofaniten Clinical Program Will Generate Significant New Data in the Near-term



1. Adopted from Scher, HI, et al. J Clin Oncol, 2016.



Corporate & Financial

ESSA

Experienced Management Team



David R. Parkinson, MD
President & Chief Executive Officer



Peter Virsik, MS, MBA
EVP & Chief Operating Officer



David S. Wood, MBA, CPA, CMA
Chief Financial Officer



Alessandra Cesano, MD
EVP & Chief Medical Officer



ESSA 2024 Key Objectives

Masofaniten Programs

Combination

Report updated Phase 1 masofaniten + enzalutamide results at ASCO-GU

Advance enrollment in Phase 2 masofaniten + enzalutamide study

Advance enrollment of apalutamide and abiraterone acetate studies

Begin additional IST studies in mCSPC

Monotherapy

Report Phase 1a/1b results

Discovery

Nominate new IND candidate

Financial Position & Capitalization

CURRENT CASH RUNWAY BEYOND 2025 FUNDS:

- Report updated Phase 1 masofaniten + enzalutamide results at ASCO-GU 2024
- Complete enrollment in Phase 2 masofaniten + enzalutamide study and read-out results
- Complete enrollment in apalutamide and abiraterone acetate studies
- Begin additional ISTs in mCSPC
- Report Phase 1a/1b monotherapy results
- Nominate new IND candidate

Nasdaq: EPIX	
Cash	\$148M at September 30, 2023 (no debt O/S)
Shares	~47M (44M I/O common shares and 3M prefunded warrants)



For further information, please contact:

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